

**BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI**

Date: 15.04.2026

**Appeal No. 144 of 2025
And
Misc. Application No. 550 of 2025**

Dharini P. Kurani Appellant

Versus

Securities and Exchange Board of India ... Respondent

Ms. Sanskrity Purohit, Advocate i/b Mayank Arora & Co. for
the Appellant.

Mr. Mihir Mody, Advocate with Mr. Vijay Chockalingam,
Mr. Karthik K.P., Mr. Aavish Shetty, Advocates i/b M/s. K
Ashar & Co. for the Respondent.

**With
Appeal No. 505 of 2024**

Arvind Shukla Appellant

Versus

Securities and Exchange Board of India ... Respondent

Mr. Rupendra Porwal, Advocate with Mr. Vivek Rai, Advocate
i/b Rally Mark Legal for the Appellant.

Mr. Mihir Mody, Advocate with Mr. Vijay Chockalingam,
Mr. Karthik K.P., Mr. Aavish Shetty, Advocates i/b M/s. K
Ashar & Co. for the Respondent.

**With
Appeal No. 509 of 2024**

Mr. Suraj Govind Prajapati Appellant

Versus

Securities and Exchange Board of India ... Respondent

Ms. Rinku Valanju, Advocate with Ms. Hiral Shah, Advocate
i/b. R. V. Legal for the Appellant.

Mr. Mihir Mody, Advocate with Mr. Vijay Chockalingam,
Mr. Karthik K.P., Mr. Aavish Shetty, Advocates i/b M/s. K
Ashar & Co. for the Respondent.

**With
Appeal No. 510 of 2024**

Priyank Prajapati Appellant

Versus

Securities and Exchange Board of India ... Respondent

Ms. Rinku Valanju, Advocate with Ms. Hiral Shah, Advocate
i/b. R. V. Legal for the Appellant.

Mr. Mihir Mody, Advocate with Mr. Vijay Chockalingam,
Mr. Karthik K.P., Mr. Aavish Shetty, Advocates i/b M/s. K
Ashar & Co. for the Respondent.

**With
Appeal No. 523 of 2024
And
Misc. Application No. 903 of 2024**

Ashish P. Shah Appellant

Versus

Securities and Exchange Board of India ... Respondent

Mr. Robin Shah, Advocate i/b Bodhi Legal for the Appellant.

Mr. Mihir Mody, Advocate with Mr. Vijay Chockalingam,
Mr. Karthik K.P., Mr. Aavish Shetty, Advocates i/b M/s. K
Ashar & Co. for the Respondent.

**With
Appeal No. 529 of 2024
And
Misc. Application No. 947 of 2024**

Nishil K. Malde

..... Appellant

Versus

Securities and Exchange Board of India

... Respondent

Mr. Udaysingh Kashid, Advocate with Mr. Bharat Redij,
Advocate for the Appellant.

Mr. Mihir Mody, Advocate with Mr. Vijay Chockalingam,
Mr. Karthik K.P., Mr. Aavish Shetty, Advocates i/b M/s. K
Ashar & Co. for the Respondent.

**With
Appeal No. 654 of 2024**

Mr. Piyush B. Patel

..... Appellant

Versus

Securities and Exchange Board of India

... Respondent

Mr. Anand Kankani, CS with Ms. Muskan Kadiwar, CS i/b A
Kankani & Associates for the Appellant.

Mr. Mihir Mody, Advocate with Mr. Vijay Chockalingam,
Mr. Karthik K.P., Mr. Aavish Shetty, Advocates i/b M/s. K
Ashar & Co. for the Respondent.

**With
Appeal No. 656 of 2024**

Mr. Jigar D. Chaudhari

..... Appellant

Versus

Securities and Exchange Board of India

... Respondent

Mr. Anand Kankani, CS with Ms. Muskan Kadiwar, CS i/b A
Kankani & Associates for the Appellant.

Mr. Mihir Mody, Advocate with Mr. Vijay Chockalingam,
Mr. Karthik K.P., Mr. Aavish Shetty, Advocates i/b M/s. K
Ashar & Co. for the Respondent.

**With
Appeal No. 664 of 2024**

Jalaj Agrawal Appellant

Versus

Securities and Exchange Board of India ... Respondent

Mr. Manish Gupta, Advocate for the Appellant.

Mr. Mihir Mody, Advocate with Mr. Vijay Chockalingam,
Mr. Karthik K.P., Mr. Aavish Shetty, Advocates i/b M/s. K
Ashar & Co. for the Respondent.

**With
Appeal No. 682 of 2024**

Mr. Vinod V. Sable Appellant

Versus

Securities and Exchange Board of India ... Respondent

Advocate i/b Karmic Legal for the Appellant.

Mr. Mihir Mody, Advocate with Mr. Vijay Chockalingam,
Mr. Karthik K.P., Mr. Aavish Shetty, Advocates i/b M/s. K
Ashar & Co. for the Respondent.

**With
Appeal No. 207 of 2025
And
Misc. Application No. 380 of 2025
And
Misc. Application No. 381 of 2025
And
Misc. Application No. 382 of 2025
And
Misc. Application No. 1022 of 2025**

Prijesh A. Kurani Appellant

Versus

Securities and Exchange Board of India ... Respondent

Mr. Mihir Mody, Advocate with Mr. Vijay Chockalingam, Mr. Karthik K.P., Mr. Aavish Shetty, Advocates i/b M/s. K Ashar & Co. for the Respondent.

ORDER:

1. Ms. Sanskrity Purohit, learned advocate for the appellant in Appeal No. 144 of 2025 prays for one week time to file an affirmed copy of the rejoinder. She undertakes to file electronic copy today. Permission granted.

2. Call on June 23, 2026.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

15.04.2026
VPM